AMBANI ORGANICS LIMITED
(Formerly known as AMBANI ORGANICS Pvt. Ltd.)
Office : 801, 8th Floor, "351-ICON", Next to Natraj Rustomji, W. E. Highway, Andheri (East), Mumbai - 400 069. Website : www.ambaniorganics.com • Email : ambaniorganics@rediffmail.com / info@ambaniorganics.com • Telefax : +91 22 2683 3778 / 2682 7541 / 2682 2027 / 2682 2028 / 93237 94560

May 30, 2022

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Outcome of Board Meeting and submission of Audited Financial Results for the half year and year ended March 31, 2022
Trading Symbol: **AMBANIORG**

Dear Sir,

We would like to inform you that Pursuant to Regulation 33 and Regulation 30 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Monday, May 30, 2022 has, inter alia, approved the following matters:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended March 31, 2022. A copy of Statement showing the Audited Financial Results (Standalone & Consolidated) for the half year and year ended March 31, 2022; and Auditor's Report on the Audited Financial Results (Standalone & Consolidated) and declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2022.

The Board of Directors did not recommend any dividend on the equity shares for the financial year ended March 31, 2022.

The Board Meeting Commenced at 3.00 pm and concluded at 4.00 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,
For Ambani Organics Limited

Apooni Shah
Whole-time Director
(DIN: 00503116)

Encl: A/a

AMBANI ORGANICS LIMITED
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May 30, 2022

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR), 2015
Trading Symbol: AMBANIORG

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015, we declare that M/s. Shambhu Gupta & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Financial year ended 31st March, 2022.

You are requested to take note of the same.

Yours Faithfully,
For Ambani Organics Limited

Apooni Shah
Whole-time Director
(DIN: 00503116)

INDEPENDENT AUDITOR REPORT ON THE AUDIT OF THE HALF YEARLY STANDALONE FINANCIAL RESULTS TO THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015

To,
The Board of Directors,
Ambani Organics Ltd

Results Opinion

We have audited the accompanying statement of Standalone half yearly Financial Results of Ambani Organics Ltd (''the company'') for the half year ended 31st March 2022 (''the statement") and the year to date results for the period from 1st April 2021 to 31st March 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations;').
In our Opinion to the best of our information and according to the explanations given to us, the statement:

i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

ii. Gives a true and fair view in conformity "with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit of other financial information for the half year ended 31st March 2022 and the year to date results for the period from 1st April 2021 to 31st March 2022.

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities "under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Standalone Financial Results

These half yearly Standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Act read with relevant rules issued thereunder other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of the Assets of the company and for preventing and detecting frauds and error and other irregularities , selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation ,and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to ceases the operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedure, responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion' The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of Holding Company and its subsidiaries.

- Conclude on the appropriateness of the Board of Directors of Holding Company and its subsidiaries use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Holding Company and its subsidiaries to cease to continue as a Going Concern.

- Evaluate the overall presentation structure and content of the consolidated financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair representation.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For **Shambhu Gupta & Co.**
Chartered Accountants
FRN No.:- 007234C

RAJKUMAR KHATOD

CA. Rajkumar Khatod
Partner
Membership No. 133612
UDIN:- 22133612AJWOBN4854

Place: - Mumbai
Dated: - May 30th, 2022

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2022

(Amount in Rs)

PARTICULARS	6 Month ended 31.03.2022	6 Month ended 30.09.2021	6 Month ended 31.03.2021	Year ended 31.03.2022	Year ended 31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.Revenue from Operations					
(a) Net Sales/Income from Operations(Net of taxes)	58,37,53,164	66,61,35,350	60,69,02,614	1,24,98,88,514	86,66,54,177
(b) Other Operating Income	73,06,957	32,43,779	42,92,079	1,05,50,736	69,40,648
Total Income from operations(Net)	**59,10,60,120**	**66,93,79,129**	**61,11,94,693**	**1,26,04,39,249**	**87,35,94,826**
2.Expences					
(a) Cost of Materials consumed	46,09,90,020	52,81,55,624	53,49,73,200	98,91,45,644	74,60,23,568
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	98,03,700	4,25,62,278	(3,52,06,382)	5,23,65,978	(4,06,65,372)
(d) Employee benefits expense	2,15,04,199	1,94,01,274	1,96,74,590	4,09,05,473	3,12,93,842
(e)Depreciation and amortisation expense	69,54,313	67,68,866	53,43,570	1,37,23,179	98,77,237
(f) Finance Cost	1,73,35,736	1,45,58,224	1,41,06,853	3,18,93,960	3,01,13,458
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown Seperately)	5,78,62,855	4,71,81,705	5,17,51,048	10,50,44,560	7,20,84,615
Total Expenditure	**57,44,50,824**	**65,86,27,970**	**59,06,42,879**	**1,23,30,78,793**	**84,87,27,348**
3.Profit from operations (1-2)	**1,66,09,297**	**1,07,51,159**	**2,05,51,813**	**2,73,60,456**	**2,48,67,478**
4.Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4)	**1,66,09,297**	**1,07,51,159**	**2,05,51,813**	**2,73,60,456**	**2,48,67,478**
5.Exceptional Items		-	-	-	(5,37,442)
6. Profit from ordinary activities before tax (4-5)	**1,66,09,297**	**1,07,51,159**	**2,05,51,813**	**2,73,60,456**	**2,54,04,920**
7. Tax expense	(42,82,633)	(33,98,462)	(79,32,637)	(76,81,096)	(91,32,149)
8.Net Profit from ordinary activities after tax (9 + 10)	**1,23,26,664**	**73,52,697**	**1,26,19,176**	**1,96,79,361**	**1,62,72,771**
9. Extraordinary items		-	-	-	-
10. Net Profit for the period (11 + 12)	**1,23,26,664**	**73,52,697**	**1,26,19,176**	**1,96,79,361**	**1,62,72,771**
11. Paid-up equity share capital (Face Value of Rs. 10 each)	6,43,26,590	5,07,86,590	5,07,86,590	6,43,26,590	5,07,86,590
12. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	24,42,22,922	13,65,45,861	13,65,45,861	24,42,22,922	13,65,45,861
13.i Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised) (before and after extraordinary items)					
(a) Basic	1.54	1.45	2.48	2.99	3.20
(b) Diluted	1.54	1.45	2.48	2.99	3.20

See accompanying note to Financial Results

For and On Behalf of Board of Directors

Mr. Rakesh Shah
Managing Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: May 30th, 2022
Place :- Mumbai

AMBANI ORGANICS LIMITED MUMBAI

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rs.)

Sr. No.	Particulars	As at 31.03.2022	As at 30.09.2021	As at 31.03.2021
		Audited	Unaudited	Audited
A	**EQUITY AND LIABILITIES**			
1	**Shareholders funds**			
	(a) Share Capital	12,12,30,590	5,07,86,590	5,07,86,590
	(b) Reserve & Surplus	24,42,22,922	14,40,78,025	13,67,25,327
	Sub-Total - Shareholders funds	**36,54,53,512**	**19,48,64,615**	**18,75,11,917**
2	**Non Current Liabilities**			
	(a) Long Term Borrowings	11,65,27,558	6,69,82,709	6,10,44,990
	(b) Deferred tax liabilities (Net)	1,30,30,611	1,23,95,441	83,02,028
	(c) Other Long term Liabilities	7,41,85,395	7,41,85,395	7,53,15,095
	(d) Long-term Provision	27,04,652	86,15,784	65,97,338
	Sub-Total - Non Current Liabilities	**20,64,48,216**	**16,21,79,329**	**15,12,59,451**
3	**Current Liabilities**			
	(a) Short Term Borrowings	35,47,13,807	25,69,45,961	25,48,12,720
	(b) Trade payable	18,05,07,556	12,93,24,419	15,64,63,974
	(c) Other Current Liabilities	79,12,197	7,78,06,400	2,63,22,777
	(d) Short Term Provision	76,62,511	27,28,272	29,10,562
	Sub-Total - Current Liabilities	**55,07,96,071**	**46,68,05,052**	**44,05,10,033**
	TOTAL - EQUITY AND LIABILITIES	**1,12,26,97,799**	**82,38,48,996**	**77,92,81,401**
B	ASSETS			
1	**Non Current Assets**			
	(a) Fixed Assets	29,25,05,347	19,82,10,762	18,80,41,057
	(b) Non - Current Investments	1,34,08,100	1,64,08,100	1,64,08,100
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans and advances	1,46,89,641	1,78,03,326	1,66,78,548
	(e) Other Non Current Assets	8,89,86,152	-	-
	Sub-Total - Non Current Assets	**40,95,89,240**	**23,24,22,188**	**22,11,27,705**
2	**Current Assets**			
	(a) Inventories	21,35,44,191	16,66,55,864	17,77,73,118
	(b) Trade Receivables	31,84,53,857	31,47,93,739	29,89,72,394
	(c) Cash and Cash Equivalents	10,54,92,786	3,72,57,483	3,06,89,461
	(d) Short Term Loans and advances	64,26,580	82,67,341	79,75,924
	(e) Other Current Assets	6,91,91,145	6,44,52,381	4,27,42,799
	Sub-Total - Current Assets	**71,31,08,559**	**59,14,26,808**	**55,81,53,696**
	TOTAL - ASSETS	**1,12,26,97,799**	**82,38,48,996**	**77,92,81,401**

Place: Mumbai

Date: May 30th, 2022

For and On Behalf of

Mr. Rakesh Shah
Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED MUMBAI

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2022 and subsequently approved by the Board of Directors at its meeting held on the 30th May 2022 The review report has been filed with stock exchange and is available on the Company's website.

2 Previous year figures are regrouped / reclassified to confirm to the current period classification.

3 The company made the provision of the preference share dividend @ 12% amounting to Rs. 28,99,967 to preference share holders.

4 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.

For and On Behalf of Board of Directors

Date: May 30th, 2022
Place :- Mumbai

Mr. Rakesh Shah	**Mrs. Apooni Shah**
Director	Director
DIN - 00503074	DIN No. 00503116

AMBANI ORGANICS LIMITED MUMBAI

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

Audited Standalone Cash Flow Statement for the year ended 31st March, 2022

	Particulars		Period ended on 31.03.2022 (Audited)	Period ended on 30.09.2021 (Unaudited)	Period ended on 31.03.2021 (Audited)
A	**CASH FLOWS FROM OPERATING ACTIVITIES**				
	Net Profit before tax and before extraordinary items		2,73,60,456	1,07,51,159	2,54,04,920
	Adjustments for : -				
	Depreciation		1,37,23,179	67,68,866	98,77,237
	Interest Expenses		3,18,93,960	1,01,12,057	2,12,82,775
	Interest Income		(20,81,452)	(7,83,939)	(17,66,580)
	Profit on sale of Mutual Fund		(1,64,666)	-	-
	Balances Written off		5,14,012	-	-
	Loss of Fixed assets		6,65,933	15,46,980	-
	Operating profit before working capital changes		**7,19,11,422**	**2,83,95,123**	**5,47,98,352**
	Adjustments for : -				
	Inventories		(3,57,71,073)	1,11,17,254	(1,20,21,141)
	Short term provisions		5,11,360	(1,82,290)	2,87,291
	Other Current Liabilities		17,01,470	5,14,83,623	1,68,68,401
	Other Current Assets		(2,02,15,826)	(1,68,37,032)	(1,62,32,513)
	Trade and other receivables		(1,94,81,463)	(1,58,21,345)	(6,71,63,842)
	Long term Provision		(42,19,104)	2,23,863	(31,41,199)
	Other Long term Liabilities		(11,29,700)	(11,29,700)	-
	Other Non-Current assets		(8,80,36,437)	-	-
	Long term Loans and Advances		10,39,192	(11,24,778)	6,12,671
	Short term Loans and Advances		15,49,344	(2,91,417)	(12,06,605)
	Trade Payables		2,35,29,570	(2,71,39,555)	(68,57,555)
	Net (Increase)/Decrease in Working Capital		**(14,05,22,668)**	**2,98,623**	**(8,88,54,492)**
	Cash generated from / (used in) Operating Activities				
	Taxes (Paid) (including TDS)		(46,18,025)	(23,83,016)	(38,16,652)
	Net Cash from operating activities	A	**(7,32,29,272)**	**2,63,10,730**	**(3,78,72,792)**
B	**Cash Flow from Investing Activities:**				
	Purchase of fixed assets		(12,07,80,381)	(1,84,85,551)	(5,92,79,580)
	Investment in Capital Assets		8,60,86,412	-	-
	Sales of fixed assets		19,26,980	-	-
	Investment in Non-Current Investment		(8,29,21,746)	-	(16,61,186)
	Interest Received		20,81,452	7,83,939	17,66,580
	Net Cash used in investment activities	B	**(11,36,07,283)**	**(1,77,01,612)**	**(5,91,74,186)**
C	**Cash Flow from Financing Activities:**				
	Proceeds / (Repayment) of Long-term Borrowings		5,54,82,568	59,37,721	4,20,45,590
	Proceeds from issue of shares		16,11,62,000	-	-
	Proceeds / (Repayment) of Short-term Borrowings		7,68,89,270	21,33,241	8,13,73,285
	Interest Paid		(3,18,93,960)	(1,01,12,057)	(2,12,82,775)
		C	**26,16,39,878**	**(20,41,095)**	**10,21,36,100**
	Net Increase / (Decrease) in Cash and Cash Equivalents		**7,48,03,325**	**65,68,022**	**50,89,121**
	Cash and Cash Equivalents				
	Opening Balance Cash & Cash Equivalents		3,06,89,460	3,06,89,461	2,56,00,339
	Closing Balance Cash & Cash Equivalents		**10,54,92,785**	**3,72,57,483**	**3,06,89,460**

For and On Behalf of Board of Directors

Date: May 30th, 2022

Place :- Mumbai

Mr. Rakesh Shah

Director

DIN - 00503074

Mrs. Apooni Shah

Director

DIN No. 00503116

AMBANI ORGANICS LIMITED MUMBAI

Shambhu Gupta & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE HALF YEARLY CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015

To,
The Board of Directors,
Ambani Organics Ltd

Results Opinion

We have audited the accompanying statement of Consolidated Financial Results of Ambani Organics Ltd (''The Holding Company'') and its subsidiaries for the half year ended 31st March 2022 (''the statement") and the year to date results for the period from 1st April 2021 to 31st March 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the listing regulations”).
In our Opinion to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/financial information of subsidiaries, the statement:

a) Includes the results of the following entities-
   i. Om Maruti Glasswool and Wirenetting Products Private Limited
   ii. Omega Woven Mills Pvt. Ltd.

b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and
c) gives a true and fair view in conformity "with the applicable accounting standards and other accounting principles generally accepted in India of Consolidate net profit and other financial information of the Holding Company and its Subsidiaries the half year ended 31st March 2022 (''the statement") and the year to date results for the period from 1st April 2021 to 31st March 2022,

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Holding company and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical

512-513, Manish Chamber, Opp. Hotel Karan Palace, Sonawala Lane, Goregaon (East), Mumbai- 400063
Tel.: 91- 22 4021 4937 / 4266 1638 • Fax : 91- 22 2686 4871 • Email: Shambhu.gupta@gmail.com / mumbai@casgc.in

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Consolidated Financial Results

These half yearly Consolidated Financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other, accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of Holding Company are responsible for maintenance of adequate records in accordance with the provisions of the Act for safeguarding of the Assets of the Holding company and its subsidiaries and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to tie preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for, the purpose of preparation of the consolidated financial results by the Directors of the Holding Company as aforesaid.

In preparing the Consolidated financial results, the Board of Directors of Holding Company are responsible for assessing ability of Holding Company and its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of Holding Company and its subsidiaries either intends to liquidate the Holding company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of Holding Company are also responsible for overseeing the financial reporting process of Holding Company and its subsidiaries.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedure, responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion'

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of Holding Company and its subsidiaries.

- Conclude on the appropriateness of the Board of Directors of Holding Company and its subsidiaries use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Holding Company and its subsidiaries to cease to continue as a Going Concern.

- Evaluate the overall presentation structure and content of the consolidated financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair representation.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For **Shambhu Gupta & Co.**
Chartered Accountants
FRN No.:- 007234C

RAJKUMAR
KHATOD

CA. Rajkumar Khatod
Partner
Membership No. 133612
UDIN:- 22133612AJWOBN4854

Place: - Mumbai
Dated: - May 30th, 2022

AMBANI ORGANICS LIMITED
CIN No. : L24220MH1985PLC036774
Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2022

(Amount in Rs)

PARTICULARS	6 Month ended 31.03.2022 (Audited)	6 Month ended 30.09.2021 (Unaudited)	6 Month ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.3021 (Audited)
1.Revenue from Operations					
(a) Net Sales/Income from Operations(Net of taxes)	58,37,53,164	66,61,35,350	60,69,02,614	1,24,98,88,514	86,66,54,177
(b) Other Operating Income	73,06,957	32,43,779	42,92,079	1,05,50,736	69,40,648
Total Income from operations(Net)	**59,10,60,120**	**66,93,79,129**	**61,11,94,693**	**1,26,04,39,249**	**87,35,94,826**
2.Expences					
(a) Cost of Materials consumed	46,09,90,020	52,81,55,624	53,49,73,200	98,91,45,644	74,60,23,568
(b) Purchase of stock-in-trade	-	-	-		-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	98,03,700	4,25,62,278	(3,52,06,382)	5,23,65,978	(4,06,65,372)
(d) Employee benefits expense	2,15,04,199	1,94,01,274	1,96,74,590	4,09,05,473	3,12,93,842
(e)Depreciation and amortisation expense	69,54,313	67,68,866	53,43,570	1,37,23,179	98,77,237
(f) Finance Cost	1,73,35,736	1,45,58,224	1,41,06,853	3,18,93,960	3,01,13,458
(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown Seperately)	5,78,62,855	4,71,81,705	5,17,51,048	10,50,44,560	7,20,84,615
Total Expenditure	**57,44,50,824**	**65,86,27,970**	**59,06,42,879**	**1,23,30,78,793**	**84,87,27,348**
3.Profit from operations before other Income, finance Cost & Exceptional Items (1-2)	1,66,09,297	1,07,51,159	2,05,51,813	2,73,60,456	2,48,67,478
4.Profit from ordinary activities before finance Cost & Exceptional Items (3 + 4)	1,66,09,297	1,07,51,159	2,05,51,813	2,73,60,456	2,48,67,478
5.Exceptional Items	-	-	-	-	(5,37,442)
6. Profit from ordinary activities before tax (4-5)	**1,66,09,297**	**1,07,51,159**	**2,05,51,813**	**2,73,60,456**	**2,54,04,920**
7. Tax expense	(42,82,633)	(33,98,462)	(79,32,637)	(76,81,096)	(91,32,149)
8.Net Profit from ordinary activities after tax (6-7)	**1,23,26,664**	**73,52,697**	**1,26,19,176**	**1,96,79,361**	**1,62,72,771**
9. Extraordinary items	-	-	-	-	-
10. Net Profit for the period (11 + 12)	**1,23,26,664**	**73,52,697**	**1,26,19,176**	**1,96,79,361**	**1,62,72,771**
11. Share of Profit / (loss) of associates *	3,68,194	59,946	8,03,447	4,28,140	7,44,046
12. Minority Interest*	1,359	782	3,720	2,141	3,720
13. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1,26,93,499	74,11,861	1,34,18,904	2,01,05,360	1,70,13,097
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	6,43,26,590	5,07,86,590	5,07,86,590	6,43,26,590	5,07,86,590
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	24,24,39,723	13,43,36,663	13,43,36,663	24,24,39,723	13,43,36,663
15.i Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised) (before and after extraordinary items)					
(a) Basic	1.60	1.46	2.64	3.06	3.35
(b) Diluted	1.60	1.46	2.64	3.06	3.35

See accompanying note to Financial Results

For and On Behalf of Board of Directors

Mr. Rakesh Shah
Managing Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

Date: May 30th, 2022
Place :- Mumbai

AMBANI ORGANICS LIMITED MUMBAI

AMBANI ORGANICS LIMITED

CIN No. : L24220MH1985PLC036774

Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rs.)

Sr. No.	Particulars	As at 31.03.2022	As at 30.09.2021	As at 31.03.2021
		Audited	Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders funds			
	(a) Share Capital	12,12,30,590	5,07,86,590	5,07,86,590
	(b) Reserve & Surplus	24,24,39,723	14,19,27,991	13,45,16,130
	(c) Minority Interest	7,154	5,795	5,013
	Sub-Total - Shareholders funds	36,36,77,467	19,27,20,376	18,53,07,733
2	Non Current Liabilities			
	(a) Long Term Borrowings	11,65,50,057	6,70,05,209	6,10,67,490
	(b) Deferred tax liabilities (Net)	1,31,10,431	1,24,97,155	81,39,262
	(c) Other Long term Liabilities	7,41,85,395	7,41,85,395	7,53,15,095
	(d) Long-term Provision	27,04,652	87,81,340	67,06,348
	Sub-Total - Non Current Liabilities	20,65,50,535	16,24,69,099	15,12,28,195
3	Current Liabilities			
	(a) Short Term Borrowings	35,47,63,807	25,69,95,961	25,48,62,720
	(b) Trade Payable	18,05,67,032	12,93,83,894	15,65,23,449
	(c) Other Current Liabilities	79,12,197	7,78,06,400	2,63,22,777
	(d) Short Term Provision	78,47,144	27,28,272	29,90,562
	Sub-Total - Current Liabilities	55,10,90,180	46,69,14,527	44,06,99,508
	TOTAL - EQUITY AND LIABILITIES	1,12,13,18,182	82,21,04,002	77,72,35,436
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets	31,56,44,819	22,15,52,397	21,15,84,854
	(b) Non - Current Investments	6,62,770	36,62,770	36,62,770
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans and advances	38,576	25,53,055	9,61,865
	(e) Other Non Current Assets	8,89,98,302	-	-
	Sub-Total - Non Current Assets	40,53,44,467	22,77,68,222	21,62,09,489
2	Non Current Assets			
	(a) Inventories	21,35,44,191	16,66,55,864	17,77,73,118
	(b) Trade Receivables	32,02,91,122	31,66,31,005	30,08,09,660
	(c) Cash and Cash Equivalents	10,59,07,571	3,76,42,270	3,10,74,284
	(d) Short Term Loans and advances	65,46,580	84,93,293	81,41,876
	(e) Other Current Assets	6,96,84,251	6,49,13,348	4,32,27,009
	Sub-Total - Current Assets	71,59,73,715	59,43,35,780	56,10,25,947
	TOTAL - ASSETS	1,12,13,18,182	82,21,04,002	77,72,35,436

For and On Behalf of Board of Directors

Place: Mumbai
Date: May 30th, 2022

Mr. Rakesh Shah
Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED MUMBAI

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2022 and subsequently approved by the Board of Directors at its meeting held on the 30th May 2022 The review report has been filed with stock exchange and is available on the Company's website.

2 Previous year figures are regrouped / reclassified to confirm to the current period classification.

3 The company has issued the preference share dividend @ 12% amounting to Rs. 28,99,967 to preference share holders.

4 The Company is exclusively engaged in the business of textile paints, metal octact, binder, Emulsions in textile. This in the context of Indian Accounting Standard AS 17) "Operating Segments", constitutes one single operating segment.

For and On Behalf of Board of Directors

Date: May 30th, 2022
Place :- Mumbai

Mr. Rakesh Shah
Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED
MUMBAI

AMBANI ORGANICS LIMITED
CIN No. : L24220MH1985PLC036774
Regd. Office : N-44, MIDC, TARAPUR BOISAR, THANE MAHARASHTRA- 401506

Audited Consolidated Cash Flow Statement for the year ended 31st March, 2022

	Particulars		Period ended on 31.03.2022 (Audited)	Period ended on 30.09.2021 (Unaudited)	Year ended on 31.03.2021 (Audited)
A	**CASH FLOWS FROM OPERATING ACTIVITIES**				
	Net Profit before tax and before extraordinary items		2,80,31,182	1,11,13,638	2,61,07,126
	Adjustments for : -				
	Depreciation		1,41,27,503	69,71,028	1,02,81,561
	Interest Expenses		1,86,20,936	1,01,12,057	2,12,82,775
	Interest Income		(20,81,452)	(7,83,939)	(17,66,580)
	Balances Written off		5,14,012	-	-
	Profit on sale of Mutual Fund		(1,73,272)	-	-
	Loss of Fixed assets		6,65,933	15,46,980	-
	Operating profit before working capital changes		**5,97,04,842**	**2,89,59,764**	**5,59,04,882**
	Adjustments for : -				
	Inventories		(3,57,71,073)	1,11,17,254	(1,20,21,141)
	Short term provisions		5,06,983	(2,62,290)	2,87,292
	Other Current Liabilities		17,01,470	5,14,83,623	1,68,68,402
	Other Current Assets		(2,01,12,151)	(1,67,35,295)	(1,61,37,217)
	Trade and other receivables		(1,94,81,462)	(1,58,21,345)	(6,71,63,841)
	Long term Provision		(43,23,737)	2,23,862	(32,48,986)
	Other Long term Liabilities		(11,29,700)	(11,29,700)	-
	Other Non Current Assets		(19,50,025)	-	-
	Long term Loans and Advances		(38,576)	(15,91,190)	(2,82,430)
	Short term Loans and Advances		15,95,296	(3,51,417)	(11,32,557)
	Trade Payables		2,35,29,571	(2,71,39,555)	(69,48,854)
	Net (Increase)/Decrease in Working Capital		**(5,54,73,405)**	**(2,06,053)**	**(8,97,79,332)**
	Cash generated from / (used in) Operating Activities				
	Taxes (Paid) (including TDS)		(46,25,963)	(24,43,016)	(39,06,651)
	Net Cash from operating activities	A	**(3,94,527)**	**2,63,10,695**	**(3,77,81,102)**
B	**Cash Flow from Investing Activities:**				
	Purchase of fixed assets		(12,07,80,381)	(1,84,85,551)	(5,92,79,580)
	Sale of Fixed assets		19,26,980	-	-
	Investment in Capital assets		(8,60,86,412)	-	-
	Investment in Non-Current Investment		31,73,272	-	(16,61,186)
	Interest Received		20,81,452	7,83,939	17,66,580
	Net Cash used in investment activities	B	**(19,96,85,089)**	**(1,77,01,612)**	**(5,91,74,186)**
C	**Cash Flow from Financing Activities:**				
	Proceeds from issue of shares		16,11,62,000	-	-
	Proceeds / (Repayment) of Long-term Borrowings		5,54,82,568	59,37,719	4,20,45,588
	Proceeds / (Repayment) of Short-term Borrowings		7,68,89,270	21,33,241	8,13,73,285
	Interest Paid		(1,86,20,936)	(1,01,12,057)	(2,12,82,775)
		C	**27,49,12,903**	**(20,41,097)**	**10,21,36,098**
	Net Increase / (Decrease) in Cash and Cash Equivalents		**7,48,33,287**	**65,67,986**	**51,80,810**
	Opening Balance Cash & Cash Equivalents		3,10,74,284	3,10,74,284	2,58,93,474
	Closing Balance Cash & Cash Equivalents		**10,59,07,571**	**3,76,42,270**	**3,10,74,284**

For and On Behalf of Board of Directors

Date: May 30th, 2022
Place :- Mumbai

Mr. Rakesh Shah
Director
DIN - 00503074

Mrs. Apooni Shah
Director
DIN No. 00503116

AMBANI ORGANICS LIMITED MUMBAI